

PERLA COMPANA DE SEGUROS, INC.
SYNOPSIS OF ANNUAL STATEMENT
December 31, 2024

ADMITTED ASSETS

| | |
|---|-----------------------------|
| Cash on Hand | P 61,000.00 |
| Cash in Banks | 21,968,715.05 |
| Time Deposits | 22,317,095.70 |
| Premiums Receivable | 3,614,855.40 |
| Due from Ceding Companies | 483,425.61 |
| Funds Held by Ceding Companies | 389,669.70 |
| Amounts Recoverable from Reinsurers | 642,032.50 |
| Financial Assets at Fair Value Through Profit or Loss | 3,816,970.47 |
| Held-to-Maturity (HTM) Investments | 752,426,463.68 |
| Available-for-Sale (AFS) Financial Assets | 346,149,473.58 |
| Investment Income Due and Accrued | 8,226,200.24 |
| Property and Equipment | 227,299,431.57 |
| Investment Property | 209,844,650.00 |
| Security Fund Contribution | 141,937.28 |
| Deferred Acquisition Costs | 13,569,387.74 |
| Deferred Reinsurance Premiums | 2,723,843.01 |
| TOTAL ADMITTED ASSETS | P 1,613,675,151.53 * |

LIABILITIES

| | |
|----------------------------------|-------------------------|
| Claims Liabilities | P 16,788,906.00 |
| Premium Liabilities | 59,715,626.16 |
| Due to Reinsurers | 365,783.55 |
| Funds Held for Reinsurers | 1,562,140.22 |
| Commissions Payable | 5,001,554.96 |
| Deferred Reinsurance Commissions | 999,453.79 |
| Taxes Payable | 14,264,070.19 |
| Accounts Payable | 3,576,146.43 |
| Deferred Tax Liability | 22,247,929.38 |
| TOTAL LIABILITIES | P 124,521,610.68 |

NET WORTH

| | |
|--|---------------------------|
| Capital Stock | P 250,000,000.00 |
| Contributed Surplus | 33,000.00 |
| Retained Earnings | 917,458,237.78 |
| Reserve Accounts: | |
| Reserve for AFS Securities | (1,537,972.57) |
| Reserve for Appraisal Increment - Property and Equipment | 323,200,275.64 |
| TOTAL NET WORTH | P 1,489,153,540.85 |
| TOTAL LIABILITIES AND NET WORTH | P 1,613,675,151.53 |

ADDITIONAL INFORMATION

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| Capital Adequacy Ratio, as prescribed under existing regulations | <u>979%</u> |
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* Net of assets not considered for solvency purposes amounting to P15,177,459.77

This synopsis, prepared from the 2024 Annual Statement, approved by the Insurance Commissioner is published pursuant to Section 231 of the Amended Insurance Code (RA 10607).