

PERLA INSURANCE

SINCE 1963

PERLA COMPAÑIA DE SEGUROS, INC.
2/F Perla Compañia de Seguros Mansion
117 Carlos Palanca Street, Legaspi Village, Makati City
SYNOPSIS OF THE ANNUAL STATEMENT
as of December 31, 2013

ADMITTED ASSETS

Bonds	P	321,547,344.30
Stocks		98,608,329.97
Real Estate		97,178,464.36
Security Fund		140,167.00
Other Investments		256,159,249.78
Cash on Hands and in Banks		108,669,446.82
Premiums Receivable		6,090,969.08
Premiums Reserve Withheld by Ceding Companies		1,031,818.15
Reinsurance Recoverable on Losses		2,927,186.87
Accrued Investment Income		4,456,398.96
TOTAL ADMITTED ASSETS	P	<u>896,809,375.29</u>

LIABILITIES

Losses & Claims Payable	P	110,256,494.69
Loss Adjustment Expense Payable		7,745,559.61
Reserve for Unearned Premiums		113,277,073.38
Catastrophe Loss Reserve		1,396,889.23
Premiums Due to Reinsurers		1,416,457.35
Premiums Reserve Withheld for Reinsurers		5,868,223.99
Commissions Payable		894,966.47
Taxes Payable		14,999,390.44
Other Liabilities		8,983,290.82
TOTAL LIABILITIES	P	<u>264,838,345.98</u>

STOCKHOLDERS' EQUITY

Capital Stock Paid-Up	P	250,000,000.00
Contributed Surplus		33,000.00
Special Surplus Funds:		
Revaluation Reserve - Stocks		2,749,557.02
Revaluation Reserve - Real Estate		83,412,319.33
Retained Earnings		295,776,152.96
TOTAL STOCKHOLDERS' EQUITY	P	<u>631,971,029.31</u>
TOTAL LIABILITIES		
& STOCKHOLDER'S EQUITY	P	<u>896,809,375.29</u>