

PERLA COMPAÑIA DE SEGUROS, INC.
SYNOPSIS OF ANNUAL STATEMENT
AS OF 31 DECEMBER 2019

ADMITTED ASSETS

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|---|---|
| Cash and Cash Items | ₱ 122,741,849.25 |
| Premiums Receivable | 16,031,630.03 |
| Due from Ceding Companies | 125,992.48 |
| Funds Held by Ceding Companies | 1,111,254.41 |
| Amounts Recoverable from Reinsurers | 2,511,906.68 |
| Financial Assets at Fair Value Through Profit or Loss | 19,809,898.09 |
| Held-to-Maturity (HTM) Investments | 704,618,126.13 |
| Available-for-Sale (AFS) Financial Assets | 305,382,925.27 |
| Investments Income Due and Accrued | 8,673,653.73 |
| Property and Equipment | 143,760,112.13 |
| Investment Property | 24,285,185.19 |
| Security Fund Contribution | 140,167.00 |
| Deferred Acquisition Costs | 23,530,915.89 |
| Deferred Reinsurance Premiums | 2,766,289.29 |
| TOTAL ASSETS | ₱ <u><u>1,375,489,905.57</u></u> |

LIABILITIES

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|----------------------------------|---------------------------------------|
| Claims Liabilities | ₱ 52,552,626.65 |
| Premium Liabilities | 100,670,966.75 |
| Due to Reinsurers | 5,269,303.87 |
| Funds Held for Reinsurers | 2,454,273.88 |
| Commissions Payable | 17,290,440.37 |
| Deferred Reinsurance Commissions | 883,579.03 |
| Taxes Payable | 37,189,395.39 |
| Accounts Payable | 2,721,481.93 |
| Deferred Tax Liability | 39,116,548.73 |
| Other Liabilities | 146,773.20 |
| TOTAL LIABILITIES | ₱ <u><u>258,295,389.80</u></u> |

NET WORTH

| | |
|--|---|
| Capital Stock | ₱ 250,000,000.00 |
| Contributed Surplus | 33,000.00 |
| Reserve Accounts: | |
| Reserve for AFS Securities | (15,434,894.27) |
| Reserve for Appraisal Increment - Property and Equipment | 133,678,934.02 |
| Reserve for Appraisal Increment - Investment Property | 23,053,452.32 |
| Retained Earnings | 725,864,023.70 |
| TOTAL NET WORTH | ₱ <u><u>1,117,194,515.77</u></u> |
| TOTAL LIABILITIES AND NET WORTH | ₱ <u><u>1,375,489,905.57</u></u> |

ADDITIONAL INFORMATION

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| Capital Adequacy Ratio, as prescribed under existing regulations | <u><u>1102.60%</u></u> |
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This synopsis, prepared from the 2019 Annual Statement approved by the Insurance Commissioner, is published pursuant to Section 231 of the Amended Insurance Code (RA 10607).