

PERLA COMPANIA DE SEGUROS, INC.
SYNOPSIS OF ANNUAL STATEMENT
AS OF 31 DECEMBER 2020

ADMITTED ASSETS

Cash and Cash Items	P 145,577,735.52
Premiums Receivable	6,235,067.08
Due from Ceding Companies	1,938,602.62
Funds Held by Ceding Companies	1,111,254.41
Amounts Recoverable from Reinsurers	541,691.80
Other Reinsurance Accounts Receivable	46,997.45
Financial Assets At Fair Value Through Profit Or Loss	10,732,072.79
Held-to-Maturity (HTM) Investments	705,438,303.02
Available-for-Sale (AFS) Financial Assets	321,631,229.45
Investments Income Due and Accrued	5,484,364.88
Property and Equipment	141,875,855.06
Investment Property	26,228,000.00
Security Fund Contribution	140,167.00
Deferred Acquisition Costs	15,613,539.92
Deferred Reinsurance Premiums	1,431,193.42
TOTAL ASSETS	P 1,384,026,074.42

LIABILITIES

Claims Liabilities	P 42,739,576.41
Premium Liabilities	71,709,765.02
Due to Reinsurers	4,279,307.24
Funds Held for Reinsurers	2,072,341.38
Other RI Liabilities	113,470.89
Commissions Payable	17,928,242.51
Deferred Reinsurance Commissions	428,671.36
Taxes Payable	23,038,046.02
Accounts Payable	9,191,634.27
Deferred Tax Liability	41,461,092.90
TOTAL LIABILITIES	P 212,962,148.00

NET WORTH

Capital Stock	P 250,000,000.00
Contributed Surplus	33,000.00
Reserve Accounts:	
Reserve for AFS Securities	(2,156,681.98)
Reserve for Appraisal Increment - Property and Equipment	131,613,182.48
Retained Earnings	791,574,425.92
TOTAL NET WORTH	P 1,171,063,926.42
TOTAL LIABILITIES AND NET WORTH	P 1,384,026,074.42

ADDITIONAL INFORMATION

Capital Adequacy Ratio, as prescribed under existing regulations	<u>946.29%</u>
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This synopsis, prepared from the 2020 Annual Statement approved by the Insurance Commissioner, is published pursuant to Section 231 of the Amended Insurance Code (RA 10607).