

**PERLA COMPAÑIA DE SEGUROS**  
**SYNOPSIS OF ANNUAL STATEMENT**  
**As of December 31, 2021**

**ADMITTED ASSETS**

Cash and Cash Items	P 170,711,681.00
Premiums Receivable	7,471,929.86
Due From Ceding Companies	1,398,258.82
Funds Held by Ceding Companies	389,669.70
Amounts Recoverable from Reinsurers	684,016.00
Financial Assets at Fair Value Through Profit or Loss	16,134,769.71
Held-to-Maturity (HTM) Investments	663,891,554.80
Available-For-Sale (AFS) Financial Assets	386,405,212.10
Investments Income Due and Accrued	4,561,542.04
Property and Equipment	139,868,248.27
Investment Property	26,228,000.00
Security Fund Contribution	140,167.00
Deferred Acquisition Costs	15,063,570.89
Deferred Reinsurance Premiums	1,550,719.28
<b>TOTAL ADMITTED ASSETS</b>	<b>P 1,434,499,339.47</b>

**LIABILITIES**

Claims Liabilities	P 31,840,706.58
Premium Liabilities	65,561,518.79
Due To Reinsurers	2,847,227.21
Funds Held for Reinsurers	2,238,456.48
Commissions Payable	6,996,245.12
Deferred Reinsurance Commissions	500,823.17
Taxes Payable	19,657,075.10
Accounts Payable	13,122,816.33
Deferred Tax Liability	24,511,748.71
<b>TOTAL LIABILITIES</b>	<b>P 167,276,617.49</b>

**NET WORTH**

Capital Stock	P 250,000,000.00
Contributed Surplus	33,000.00
Reserve Accounts	
Reserve for AFS Securities	9,243,136.59
Reserve For Appraisal Increment	
Reserve for Appraisal Increment - Property and Equipment	106,800,750.89
Reserve for Appraisal Increment - Investment Property	
Retained Earnings	901,145,834.50
<b>TOTAL NET WORTH</b>	<b>P 1,267,222,721.98</b>
<b>TOTAL LIABILITIES AND NET WORTH</b>	<b>P 1,434,499,339.47</b>

**ADDITIONAL INFORMATION**

Capital Adequacy Ratio, as prescribed under existing regulations	<b>971%</b>
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*This synopsis, prepared from the 2021 Annual Statement, approved by the Insurance Commissioner is published pursuant to Section 231 of the Amended Insurance Code (RA 10607).*