

**PERLA COMPANIA DE SEGUROS, INC.**  
**SYNOPSIS OF ANNUAL STATEMENT**  
**31 December 2022**

**ADMITTED ASSETS**

Cash and Cash Items	P 116,478,824.43
Premiums Receivable	4,504,009.72
Due From Ceding Companies	1,705,816.09
Funds Held by Ceding Companies	389,669.70
Amounts Recoverable from Reinsurers	487,658.65
Financial Assets at Fair Value Through Profit or Loss	13,726,421.53
Held-to-Maturity (HTM) Investments	768,415,745.30
Available-For-Sale (AFS) Financial Assets	342,792,587.04
Investments Income Due and Accrued	3,067,391.35
Property and Equipment	375,884,401.83
Investment Property	87,315,000.00
Security Fund Contribution	140,167.00
Deferred Acquisition Costs	13,576,852.90
Deferred Reinsurance Premiums	1,857,843.03
<b>TOTAL ASSETS</b>	<b>P <u>1,730,342,388.57</u></b>

**LIABILITIES**

Claims Liabilities	P 18,965,170.35
Premium Liabilities	58,655,292.00
Due To Reinsurers	4,203,302.79
Funds Held for Reinsurers	1,782,820.56
Other RI Accounts Payable	0.01
Commissions Payable	7,274,371.74
Deferred Reinsurance Commissions	591,068.42
Taxes Payable	7,478,846.55
Accounts Payable	18,603,492.31
Deferred Tax Liability	107,115,595.73
Other Liabilities	1,598,906.74
<b>TOTAL LIABILITIES</b>	<b>P <u>226,268,867.20</u></b>

**NET WORTH**

Capital Stock	P 250,000,000.00
Contributed Surplus	33,000.00
Reserve for AFS Securities	(39,019,777.36)
Reserve For Appraisal Increment	
Reserve for Appraisal Increment - Property and Equipment	275,667,239.50
Retained Earnings	1,017,393,059.23
<b>TOTAL NET WORTH</b>	<b>P <u>1,504,073,521.37</u></b>
<b>TOTAL LIABILITIES AND NET WORTH</b>	<b>P <u>1,730,342,388.57</u></b>

**ADDITIONAL INFORMATION**

Capital Adequacy Ratio, as prescribed under existing regulations	<u><b>992.00%</b></u>
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*This synopsis, prepared from the 2022 Annual Statement, approved by the Insurance Commissioner is published pursuant to Section 231 of the Amended Insurance Code (RA 10607).*