

PERLA COMPAÑIA DE SEGUROS, INC.
SYNOPSIS OF THE ANNUAL STATEMENT
As of December 31, 2014

ADMITTED ASSETS

Bonds	P 378,440,968.83
Stocks	163,611,972.87
Real Estate	96,336,186.54
Security fund	140,167.00
Other Investments	249,130,657.82
Cash on Hand & in Banks	93,933,015.67
Premiums Receivable	5,663,199.55
Premiums Due From Ceding Companies	189,036.92
Premiums Reserve Withheld by Ceding Companies	1,054,142.26
Reinsurance Recoverable on Losses	1,795,130.55
Accrued Investment Income	4,395,221.44
TOTAL ADMITTED ASSETS	<u>P 994,689,699.45</u>

LIABILITIES

Losses & Claims Payable	P 137,564,588.75
Loss Adjustment Expenses Payable	5,510,279.63
Reserve for Unearned Premiums	107,246,820.17
Catastrophe Loss Reserve	5,186,178.40
Premiums Due to Reinsurers	4,963,976.74
Premiums Reserve Withheld for Reinsurers	5,021,510.09
Commission Payable	546,826.57
Accrued Expenses	5,277,017.27
Taxes Payable	16,967,668.36
Other Liabilities	3,353,998.90
TOTAL LIABILITIES	<u>P 291,638,864.88</u>

STOCKHOLDERS' EQUITY

Capital Stock Paid-Up	P 250,000,000.00
Contributed Surplus	33,000.00
Special Surplus Fund:	
Fluctuation Reserve - Stocks	7,773,395.90
Revaluation Reserve - Real Estate	83,412,319.33
Retained Earnings	361,832,119.34
TOTAL STOCKHOLDERS' EQUITY	<u>P 703,050,834.57</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>P 994,689,699.45</u>

*This synopsis prepared from the 2014 Annual Statement, and approved by the Insurance Commissioner
is published pursuant to Section 231 of the Insurance Code (RA 10607)*

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