

**PERLA COMPAÑIA DE SEGUROS, INC.  
SYNOPSIS OF THE ANNUAL STATEMENT  
AS OF 31 DECEMBER 2015**

<u><b>ADMITTED ASSETS</b></u>		
Bonds	P	414,335,098.59
Treasury Bills		33,000,000.00
Stocks		122,781,362.53
Real Estate		95,671,050.80
Security Fund		140,167.00
Other investments		297,783,914.58
Cash on Hand & in Banks		102,537,852.97
Premiums Receivable		4,881,840.66
Premiums Reserve Withheld by Ceding Companies		1,062,176.50
Reinsurance Recoverable on Losses		2,751,728.13
Accrued Investment Income		4,843,824.08
Deferred Acquisition Cost		35,996,021.04
Deferred Reinsurance Premiums		7,763,457.87
<b>TOTAL ADMITTED ASSETS</b>	<b>P</b>	<b><u><u>1,123,548,494.75</u></u></b>
<u><b>LIABILITIES</b></u>		
Losses and Claims Payable	P	133,730,678.20
Loss Adjustment Expense Payable		5,161,533.92
Reserve for Unearned premiums		141,344,616.21
Catastrophe Loss Reserve		182,026.65
Premiums Due to Reinsurer		7,006,853.30
Premiums Reserve Withheld for Reinsurers		4,062,637.50
Commission Payable		759,872.90
Accrued Expenses		265,406.35
Taxes Payable		23,667,056.26
Unearned Bond Discount		335,243.68
Other Liabilities		48,561,989.95
<b>TOTAL LIABILITIES</b>	<b>P</b>	<b><u><u>365,077,914.92</u></u></b>
<u><b>NET WORTH</b></u>		
Capital Stock Paid-up	P	250,000,000.00
Contributed Surplus		33,000.00
Special Surplus Funds:		
Fluctuation Reserve - Stocks		1,667,409.90
Revaluation Reserve -Real Estate		83,412,319.33
Retained Earnings		423,357,850.60
<b>TOTAL NET WORTH</b>	<b>P</b>	<b><u><u>758,470,579.83</u></u></b>
<b>TOTAL LIABILITIES &amp; NET WORTH</b>	<b>P</b>	<b><u><u>1,123,548,494.75</u></u></b>

*(This synopsis prepared from 2015 Annual Statement, approved by the Insurance Commissioner  
is published pursuant to Section 231 of the Amended Insurance Code)*

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