

PERLA COMPAÑIA DE SEGUROS, INC.
SYNOPSIS OF THE ANNUAL STATEMENT
As of 31 December 2017

ADMITTED ASSETS

Cash and Cash Items	P	154,912,704.69
Premiums Receivable		10,702,513.09
Due from Ceding Companies		668,732.86
Funds Held by Ceding Companies		932,211.66
Amounts Recoverable from Reinsurers		1,209,864.70
Financial Assets at Fair Value Through Profit or Loss		71,814,628.98
Held-to-Maturity (HTM) Investments		554,766,330.69
Available-for-Sale (AFS) Financial Assets		314,130,054.89
Investments Income Due and Accrued		6,704,705.04
Property and Equipment		147,952,118.84
Investment Property		26,228,000.00
Security Fund Contribution		140,167.00
Deferred Acquisition Costs		28,052,906.22
Deferred Reinsurance Premiums		3,221,177.44
TOTAL ADMITTED ASSETS	P	<u>1,321,436,116.11</u>

LIABILITIES

Claims Liabilities	P	129,103,709.30
Premium Liabilities		106,563,903.00
Due to Reinsurers		2,729,654.97
Funds Held for Reinsurers		2,957,742.46
Commissions Payable		9,452,334.15
Deferred Reinsurance Commissions		895,389.72
Taxes Payable		42,684,490.72
Accounts Payable		20,397,782.94
Deferred Tax Liability		39,062,491.04
Other Liabilities		4,896,972.27
TOTAL LIABILITIES	P	<u>358,744,470.57</u>

NET WORTH

Capital Stock	P	250,000,000.00
Contributed Surplus		33,000.00
Reserve for AFS Securities		16,610,119.12
Reserve for Appraisal Increment - Property and Equipment		137,810,436.33
Retained Earnings		558,238,090.09
TOTAL NET WORTH		<u>962,691,645.54</u>
TOTAL LIABILITIES AND NET WORTH	P	<u>1,321,436,116.11</u>

ADDITIONAL INFORMATION

Capital Adequacy Ratio, as prescribed under existing regulations	<u>832%</u>
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This synopsis, prepared from the 2017 Annual Statement, approved by the Insurance Commissioner is published pursuant to Section 231 of the Amended Insurance Code (RA 10607).